

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1249 - SB 1316

March 9, 2013

SUMMARY OF BILL: Prohibits a municipality from annexing land within its approved urban growth boundaries that is zoned for agricultural use until there is a change in use, either as a result of a request for a non-agricultural zoning designation, or by sale of the territory for use other than agricultural purposes.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Due to multiple unknown factors, any change in local government property tax revenue cannot be quantified. No impact to state government.

Assumptions:

- This bill will not fiscally impact state government.
- The fiscal impact of this bill is dependent upon multiple unknown factors such as the number of municipalities containing land zoned for agriculture use within their urban growth boundary, the size and value of such land, if such land use will change, and the extent of subsequent development that would occur on any annexed property in the absence of the bill. Given the extent of unknown factors, a precise fiscal impact to local government revenue cannot be quantified.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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